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Sent: mánudagur, 28. júlí 2025 09:59

To: Ragnhildur Sophusdóttir <ragnhildur.sophusdottir@arionbanki.is>; Andrés Fjeldsted <andres.fjeldsted@arionbanki.is>

Subject: Compliance-Meeting

Dear Ms. Sophusdottir,
Dear Mr. Fjellsted,

I hope this finds you well. My name is Ivan Kaufmann and I'm - via a Hong Kong Company - the UBO of 81,8 % of Velfag.

Please find attached documentation that may serve your compliance department's needs.

The purchase of Velfag shares was financed by the former shareholder to TTL - the Hong Kong company - in 2023. That is the reason why there was a huge shareholder loan on the balance sheet of TTL. I acquired TTL and assumed the debt in TTL as part of this leveraged acquisition.

As I am in Reykjavik at the moment, I would appreciate if you would agree to welcome me tomorrow in Reykjavik for a Compliance - Meeting where I can provide you with documents and information. In this respect I kindly ask you to send me your address and the time you would be ready to welcome me. As mentioned above, attached you find some documents that may appear useful for compliance reasons.

Kind regards,
Ivan Kaufmann